

**Auction Results: 2-year GRDS**

Auction Date	30/12/2002	13/1/2003	28/1/2003	11/2/2003	9/4/2003	22/4/2003	8/5/2003	21/5/2003	4/6/2003	26/6/2003	2/7/2003
Issue Date	1/1/2003	13/1/2003	29/1/2003	12/2/2003	10/4/2003	23/4/2003	9/5/2003	22/5/2003	06/06/2003	27/6/2003	3/7/2003
1. Announced Amount:	40.000.000	40.000.000	80.000.000	50.000.000	35.000.000	35.000.000	30.000.000	20.000.000	30.000.000	25.000.000	30.000.000
2. Total Amount Tendered:	110.025.000	74.003.000	70.205.500	67.028.000	54.000.000	56.260.000	20.000.000	20.000.000	20.000.000	28.006.000	6.000.000
(a) Competitive Offers	95.025.000	68.000.000	65.192.300	67.000.000	51.000.000	51.200.000	15.000.000	20.000.000	20.000.000	28.000.600	6.000.000
(b) Non-Competitive Offers	15.000.000	6.003.000	5.013.200	28.000	3.000.000	5.060.000	5.000.000	-	-	-	-
3. Total Amount Auctioned:	25.000.000	40.000.000	15.013.200	10.028.000	-	9.060.000	10.000.000	-	10.000.000	8.000.000	6.000.000
(a) Competitive Offers	10.000.000	33.997.000	10.000.000	10.000.000	-	4.000.000	5.000.000	-	10.000.000	8.000.000	6.000.000
(b) Non-Competitive Offers	15.000.000	6.003.000	5.013.200	28.000	-	5.060.000	5.000.000	-	-	-	-
4. Prices and Yields at which competitive offers were accepted:											
(a) Lower: Price	100,29	100,33	100,33	100,33	-	100,12	100,12	-	100,16	100,15	100,13
Yield	4,10%	4,08%	4,08%	4,07%	-	3,69%	3,69%	-	3,67%	3,67%	3,68%
(b) Highest Price	100,29	100,33	100,34	100,34	-	100,15	100,12	-	100,16	100,16	100,15
Yield	4,10%	4,08%	4,07%	4,06%	-	3,67%	3,69%	-	3,67%	3,67%	3,67%
4. Price at which non-competitive offers were accepted:	100,29	100,33	100,34	100,34	-	100,14	100,12	-	100,16	100,16	100,14
5. Weighted Average Yield at which the non-competitive offers were accepted:	4,10%	4,08%	4,07%	4,07%	-	3,68%	3,69%	-	3,67%	3,67%	3,68%
Weighted Average Price for 2003	100,21										
Weighted Average Yield for 2003	3,89%										

**Source:**  
Central Bank of Cyprus